



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 03/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	686,235,128
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 03/07/2025	
Currently on loan in EUR (base currency)	145,228,912.41
Current percentage on loan (in % of the fund AuM)	21.16%
Collateral value (cash and securities) in EUR (base currency)	154,838,047.04
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in EUR (base currency)	130,685,589.45
12-month average on loan as a % of the fund AuM	18.00%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	23.37%
Gross Return for the fund over the last 12 months in (base currency fund)	278,081.39
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0383%

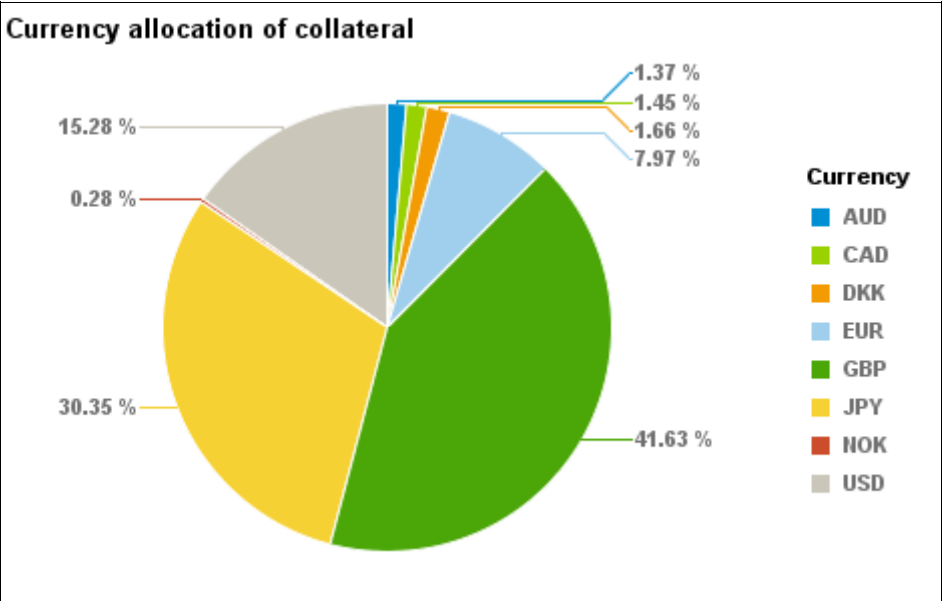
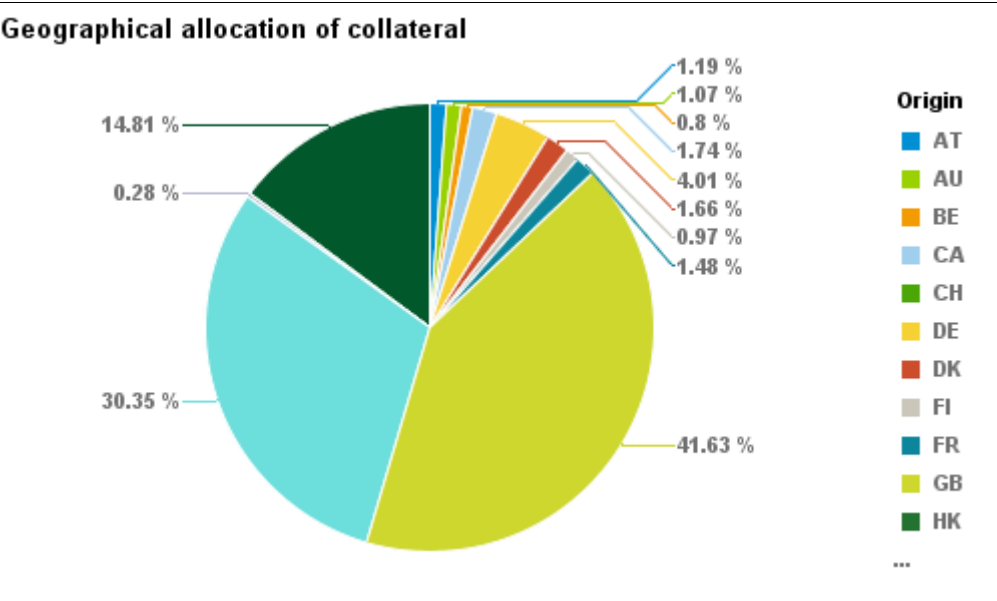
Collateral data - as at 03/07/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	661,320.88	661,320.88	0.43%	
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	175,497.60	175,497.60	0.11%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	661,198.85	661,198.85	0.43%	
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	7,707.00	4,298.66	0.00%	
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	875,503.64	488,321.40	0.32%	
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	828,916.91	462,337.16	0.30%	
AU3TB0000135	AUGV 4.750 04/21/27 AUSTRALIA	GOV	AU	AUD	AAA	1,363,134.73	760,302.78	0.49%	
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	734,314.91	409,571.89	0.26%	
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	223.35	223.35	0.00%	
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	881,016.51	881,016.51	0.57%	

Collateral data - as at 03/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	212,532.40	212,532.40	0.14%
BE0000344532	BEGV 1.450 06/22/37 BELGIUM	GOV	BE	EUR	AA3	148,754.88	148,754.88	0.10%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	394.60	394.60	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	197.84	197.84	0.00%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	1,220,355.73	760,414.23	0.49%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	785,078.91	489,189.47	0.32%
CA135087S547	CAGV 3.000 02/01/27 CANADA	GOV	CA	CAD	AAA	34,418.39	21,446.40	0.01%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	9,757.44	6,079.95	0.00%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	567,706.27	353,742.69	0.23%
CA683234B984	ONTAR 4.650 06/02/41 MTN ONTARIO	BND	CA	CAD	AAA	8,216.69	5,119.89	0.00%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	950,370.10	592,183.85	0.38%
CA68333ZBD83	ONTAR 4.100 03/04/33 MTN ONTARIO	BND	CA	CAD	AAA	2,081.45	1,296.97	0.00%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	5,214.36	3,249.11	0.00%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	29,732.81	18,526.77	0.01%
DE0001102457	DEGV 0.250 08/15/28 GERMANY	GOV	DE	EUR	AAA	230,822.47	230,822.47	0.15%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	46.74	46.74	0.00%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	293,780.10	293,780.10	0.19%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	510,198.44	510,198.44	0.33%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	1,133,828.58	1,133,828.58	0.73%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	304,858.25	304,858.25	0.20%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	35,859.23	35,859.23	0.02%
DE0001108660	DEGV PO STR 07/04/44 GERMANY	GOV	DE	EUR	AAA	1,161,849.88	1,161,849.88	0.75%
DE0001135366	DEGV 4.750 07/04/40 GERMANY	GOV	DE	EUR	AAA	728,958.42	728,958.42	0.47%
DE000BU22049	DEGV 2.500 03/19/26 GERMANY	GOV	DE	EUR	AAA	9,431.07	9,431.07	0.01%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	175,804.94	175,804.94	0.11%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	89.58	89.58	0.00%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	4.96	4.96	0.00%
DE000BU4Z128	DEGV IO STR 08/15/56 GERMANY	GOV	DE	EUR	AAA	0.75	0.75	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	458,088.39	458,088.39	0.30%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	390,297.36	390,297.36	0.25%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	385,654.81	385,654.81	0.25%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	6,612,020.86	886,239.27	0.57%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	724,612.53	97,123.12	0.06%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	6,621,219.43	887,472.20	0.57%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	2,608,353.49	349,609.50	0.23%
DK0009924532	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	2,635,028.42	353,184.86	0.23%
FI4000348727	FIGV 0.500 09/15/28 FINLAND	GOV	FI	EUR	AA1	10,486.29	10,486.29	0.01%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	489,045.89	489,045.89	0.32%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	24,993.20	24,993.20	0.02%

Collateral data - as at 03/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	488,439.57	488,439.57	0.32%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	481,574.46	481,574.46	0.31%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	2,107,817.25	2,107,817.25	1.36%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013410552	FRGV 0.100 03/01/29 FRANCE	GOV	FR	EUR	AA2	1.20	1.20	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	176,475.26	176,475.26	0.11%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	3,189,043.86	3,683,824.01	2.38%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,185,291.46	2,524,339.43	1.63%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	1,576.08	1,820.61	0.00%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	435,038.38	502,534.58	0.32%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	52,238.03	60,342.76	0.04%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	2,924,525.35	3,378,265.46	2.18%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,184,996.51	2,523,998.72	1.63%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	564,866.55	652,505.60	0.42%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,454,448.25	1,680,105.90	1.09%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,602,247.29	1,850,835.96	1.20%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	33.35	38.52	0.00%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,926,328.41	3,380,348.26	2.18%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	8,196.15	9,467.78	0.01%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	1.02	1.18	0.00%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	231.94	267.93	0.00%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	3,545,703.93	4,095,819.89	2.65%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	674,351.99	778,977.70	0.50%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	5,532,105.34	6,390,411.48	4.13%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	147,627.75	170,532.20	0.11%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	154,223.99	178,151.84	0.12%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	658,664.35	760,856.12	0.49%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	614,132.90	709,415.62	0.46%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	5,784,821.01	6,682,335.99	4.32%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	5,841,044.40	6,747,282.44	4.36%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	154,223.99	178,151.84	0.12%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	6,312,933.85	7,292,385.54	4.71%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	582,749.68	673,163.29	0.43%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	596,748.39	689,333.90	0.45%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	966,146.04	1,116,043.60	0.72%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	1,556,626.48	1,798,137.08	1.16%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	2,926,254.88	3,380,263.32	2.18%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	1,653,036.30	1,909,504.88	1.23%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	568,740.97	656,981.13	0.42%

Collateral data - as at 03/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,402,833,517.02	8,277,044.78	5.35%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	347,778,272.52	2,051,972.88	1.33%
JP1024741R74	JPGV 0.700 07/01/27 JAPAN	GOV	JP	JPY	A1	128,909,503.66	760,596.12	0.49%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,402,911,545.30	8,277,505.16	5.35%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	1,402,776,952.15	8,276,711.03	5.35%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	18,101,489.67	106,803.01	0.07%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	33,015,226.10	194,797.53	0.13%
JP1201401C92	JPGV 1.700 09/20/32 JAPAN	GOV	JP	JPY	A1	131,971,652.03	778,663.51	0.50%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	1,402,187,191.10	8,273,231.30	5.34%
JP1201621H91	JPGV 0.600 09/20/37 JAPAN	GOV	JP	JPY	A1	131,848,337.79	777,935.93	0.50%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	28,752,740.26	169,647.87	0.11%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	44,152.40	260.51	0.00%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	131,638,866.47	776,700.00	0.50%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	51,934.67	306.43	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	1,402,929,696.10	8,277,612.26	5.35%
NO0010786288	NOGV 1.750 02/17/27 NORWAY	GOV	NO	NOK	AAA	5,224,213.82	438,725.03	0.28%
NO0010844079	NOGV 1.750 09/06/29 NORWAY	GOV	NO	NOK	AAA	1,881.30	157.99	0.00%
US013051EA13	ALBTA 3.300 03/15/28 ALBERTA	BND	CA	USD	AAA	251,156.77	213,428.29	0.14%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	2,480,318.58	2,107,727.96	1.36%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	87,940.55	74,730.22	0.05%
US22160K1051	COSTCO WHOLESALE ODSH COSTCO WHOLESALE	COM	US	USD	AAA	201,371.23	171,121.47	0.11%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	501,637.45	426,282.05	0.28%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 01/07/2054	MIS	US	USD	AAA	31,400.92	26,683.91	0.02%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,480,517.15	2,107,896.71	1.36%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	400,480.65	340,320.90	0.22%
US803854KQ02	SASKT 3.250 06/08/27 SASKATCHEWAN	BND	CA	USD	AAA	123,526.83	104,970.77	0.07%
US803854KW79	SASKT 4.650 01/28/30 SASKATCHEWAN	BND	CA	USD	AAA	154,017.43	130,881.11	0.08%
US912797MG92	UST BILL 08/07/25 US TREASURY	GOV	US	USD	AAA	99.63	84.66	0.00%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	1,804,761.23	1,533,652.06	0.99%
US912810RS96	UST 2.500 05/15/46 US TREASURY	GOV	US	USD	AAA	68.72	58.39	0.00%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	778,221.91	661,318.30	0.43%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	21,099.80	17,930.22	0.01%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	89.99	76.47	0.00%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	912,781.91	775,664.86	0.50%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	903,239.63	767,556.01	0.50%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	3,977,935.53	3,380,374.61	2.18%
US9128286L99	UST 2.250 03/31/26 US TREASURY	GOV	US	USD	AAA	501,466.57	426,136.83	0.28%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	778,213.62	661,311.26	0.43%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	471,801.96	400,928.41	0.26%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	14,697.22	12,489.42	0.01%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	1,053,213.60	895,001.06	0.58%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	5,426.29	4,611.16	0.00%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	31,509.80	26,776.43	0.02%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	3,973,807.09	3,376,866.34	2.18%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	15,613.37	13,267.95	0.01%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	5,411,672.78	4,598,737.49	2.97%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	466,933.95	396,791.67	0.26%
						Total:	154,838,047.04	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	41,827,389.72
2	MERRILL LYNCH INTERNATIONAL (PAF	29,321,918.90

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	41,277,044.63
2	MERRILL LYNCH INTERNATIONAL (PARENT)	22,706,775.31
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	18,813,872.49
4	BARCLAYS BANK PLC (PARENT)	16,466,123.95
5	BNP PARIBAS LONDON (PARENT)	10,051,324.38